Registered number: 02051456

Jaguar Enthusiasts' Club Limited

(A Company Limited by Guarantee)

Directors' Report and Financial Statements

For the Year Ended 28 February 2026

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Company Information

Directors	C I Hodgson K L Jenkins M W Young I Newman T W Robinson C M Thompson I G Hazeldine P C Leake
Registered number	02051456
Registered office	Abbeywood Office Park Emma Chris Way Filton South Gloucestershire BS34 7JU
Independent auditor	Kreston Reeves Audit LLP Statutory Auditor 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

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Directors' Report
For the Year Ended 28 February 2026

The directors present their report and the financial statements for the year ended 28 February 2026.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company is that of a club devoted to the preservation and enjoyment of Jaguar, Daimler and SS cars of all ages.

Directors' Report (continued)
For the Year Ended 28 February 2026

Business review

The financial results for 2025/26 show a loss before tax of £14,780. This compares favourably with the much larger loss of £82,704 recorded in the previous year. Although the Club embarked upon a number of initiatives to improve its financial performance during the year, the Directors had anticipated a continuing, but significantly smaller, loss as these measures would inevitably take time to deliver their full benefit.

Membership subscription rates were increased during the year to address a historic period of under-recovery. As these revised rates applied for less than half of the 2025/26 financial year, the majority of the benefit will be realised during 2026/27. Gross profit increased significantly, which is a very encouraging indicator of the positive direction of travel. As with most organisations, however, operating overheads continued to be affected by inflationary pressures, offsetting some of these gains.

Magazine production remains one of the Club's largest areas of expenditure. Following an in-depth review of the options available, production was transferred to a new supplier during the year, delivering significant savings in both production and postage costs. Advertising income declined only slightly, which represents a commendable performance in what continues to be a challenging advertising market.

The spring of 2023 saw the introduction of the Club's own insurance scheme, offering a range of unique features tailored specifically to the needs of our members. While commission income, which is directly linked to premium values, increased only modestly during the year, the popularity of the scheme continues to grow. The addition of home insurance products further strengthens the offering and is expected to generate additional income in future while providing members with a broader range of specialist insurance solutions.

The Club works very hard to forge meaningful partnerships with carefully checked and approved third parties. This not only generates valuable revenue for the JEC but also visibly strengthens our standing within the automotive world. Current partners include Jaguar Land Rover Classic, SNG Barratt, Porter Dodson, Atkins Ferrie Wealth Management and Bardahl.

There were no changes to the Board of Directors during the year, although we were pleased to welcome Sarah Woods to the Club team. Sarah's primary responsibility is to recruit new members while also contacting those whose memberships have lapsed to better understand the reasons behind their decision. This valuable feedback enables the Club to make informed operational improvements and continually enhance the experience we offer our members.

The Directors were also mindful of the increasing costs associated with operating the Bristol Head Office. Following a review of the available options, the decision was taken to market the freehold property and relocate to smaller, more cost-effective rented premises. This forms part of the Club's wider strategy to ensure its cost base remains sustainable for the future.

More broadly, the Club continues to face many of the challenges affecting organisations across the cherished and historic vehicle sector. These pressures continue to impact operating costs, advertising revenues and other areas of the business. Nevertheless, we remain committed to developing new income streams through sponsorship, insurance commissions, commercial partnerships and other initiatives. The substantial reduction in the annual deficit between the 2024/25 and 2025/26 financial years represents a significant achievement and demonstrates that the actions taken are beginning to deliver positive results. While there is still work to do to return the Jaguar Enthusiasts' Club to a sustained surplus, the progress made during the year provides a solid foundation for the future.

Finally, special thanks must go to our dedicated staff and volunteers. Their hard work, commitment and enthusiasm continue to underpin everything the Club achieves, ensuring that members enjoy the high standard of benefits, activities and support that remain at the heart of the Jaguar Enthusiasts' Club.

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Directors' Report (continued)
For the Year Ended 28 February 2026

Directors

The directors who served during the year were:

C I Hodgson
K L Jenkins
M W Young
I Newman
T W Robinson
C M Thompson
I G Hazeldine
P C Leake

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

The audit registration of Kreston Reeves LLP was transferred to Kreston Reeves Audit LLP on 6 October 2025. Kreston Reeves Audit LLP were formally appointed as auditor to the company on 6 October 2025.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

I G Hazeldine
Director

Date: 21 July 2026

Independent Auditors' Report to the Members of Jaguar Enthusiasts' Club Limited

Opinion

We have audited the financial statements of Jaguar Enthusiasts' Club Limited (the 'Company') for the year ended 28 February 2026, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 28 February 2026 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to the Members of Jaguar Enthusiasts' Club Limited (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Independent Auditors' Report to the Members of Jaguar Enthusiasts' Club Limited (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the company and industry, and through discussion with the directors and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-money laundering and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries, management bias in accounting estimates and judgemental areas of the financial statements such as the valuation of memorabilia. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgments made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business;and
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant tax and regulatory authorities; and
- Testing of memorabilia assets for existence and valuation; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made in the preparation of the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

Independent Auditors' Report to the Members of Jaguar Enthusiasts' Club Limited (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves Audit LLP

Lucy Hammond BSC FCA (Senior Statutory Auditor)
for and on behalf of
Kreston Reeves Audit LLP
Statutory Auditor
Chichester

24 July 2026

Statement of Comprehensive Income
For the Year Ended 28 February 2026

	2026	2025
	£	£
Turnover	**953,532**	1,012,950
Cost of sales	**(510,789)**	(665,758)
Gross profit	**442,743**	347,192
Administrative expenses	**(462,059)**	(433,242)
Other operating income	**-**	3,830
Operating loss	**(19,316)**	(82,220)
Interest receivable and similar income	**4,867**	-
Interest payable and similar expenses	**(331)**	(484)
Loss before tax	**(14,780)**	(82,704)
Loss for the financial year	**(14,780)**	(82,704)

There was no other comprehensive income for 2026 (2025:£NIL).

Jaguar Enthusiasts' Club Limited

(A Company Limited by Guarantee)
Registered number: 02051456

Balance Sheet
As at 28 February 2026

	Note		2026 £		2025 £
Fixed assets					
Intangible assets	4		**16,333**		-
Tangible assets	5		**52,615**		420,382
			68,948		420,382
Current assets					
Fixed assets held for sale		**358,600**		-	
Stocks		**1,217**		922	
Debtors: amounts falling due within one year	6	**118,102**		84,090	
Cash at bank and in hand	7	**425,513**		436,274	
		903,432		521,286	
Creditors: amounts falling due within one year	8	**(522,460)**		(473,154)	
Net current assets			**380,972**		48,132
Total assets less current liabilities			**449,920**		468,514
Creditors: amounts falling due after more than one year	9		-		(3,814)
Net assets			**449,920**		464,700
Capital and reserves					
Revaluation reserve			**28,684**		28,684
Profit and loss account			**421,236**		436,016
			449,920		464,700

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 July 2026.

....

I G Hazeldine
Director

The notes on pages 11 to 18 form part of these financial statements.

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Statement of Changes in Equity
For the Year Ended 28 February 2026

	Revaluation reserve	Profit and loss account	Total equity
	£	£	£
At 1 March 2024	**28,684**	**518,720**	**547,404**
Comprehensive income for the year			
Loss for the year	**-**	**(82,704)**	**(82,704)**
At 1 March 2025	**28,684**	**436,016**	**464,700**
Comprehensive income for the year			
Loss for the year	**-**	**(14,780)**	**(14,780)**
At 28 February 2026	**28,684**	**421,236**	**449,920**

The notes on pages 11 to 18 form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 28 February 2026

1. General information

Jaguar Enthusiasts' Club Limited is a company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. The company is incorporated in England and Wales, registered number: 02051456.

The address of the registered office is:
Abbeywood Office Park
Emma Chris Way
Filton
South Gloucestershire
BS34 7JU

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. The Directors therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Revenue

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers. Subscription income, advertising and commissions income are accounted for on an accruals basis. Event and race day income is deferred until the event or race day respectively takes place.

2.4 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Website costs	-	5	years

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided following basis:

Freehold buildings	- 2%
Motor vehicles	- 25%
Fixtures, fittings and equipment	- 10%/33%
Memorabilia	- 10%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Heritage assets comprising the memorabilia collection are recognised using valuation as deemed cost on transition to FRS102, in line with the transition rules. The residual value of these assets is equal to their current valuation and as such no depreciation charged.

2.6 Current Assets Held for Sale

Assets are classified as held for sale when management is committed to a plan to sell the asset, the asset is available for immediate sale in its present condition, and the sale is considered highly probable within twelve months. Held-for-sale assets are measured at the lower of carrying value and fair value less costs to sell

2.7 Stocks

Stocks consist of membership cards and stationery related items, these are valued at cost in the year.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2. Accounting policies (continued)

2.10 Financial instruments (continued)

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.13 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.14 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.15 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.16 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2025 - 5).

4. Intangible assets

	Website £
Cost	
Additions	**17,500**
At 28 February 2026	**17,500**
Amortisation	
Charge for the year on owned assets	**1,167**
At 28 February 2026	**1,167**
Net book value	
At 28 February 2026	**16,333**
At 28 February 2025	-

Notes to the Financial Statements
For the Year Ended 28 February 2026

5. Tangible fixed assets

	Freehold buildings £	Motor vehicles £	Fixtures, fittings and equipment £	Memorabilia £	Total £
Cost or valuation					
At 1 March 2025	**459,733**	**33,778**	**48,137**	**44,285**	**585,933**
Disposals	**-**	**-**	**(20,088)**	**-**	**(20,088)**
Reclassified to held for sale	**(459,733)**	**-**	**-**	**-**	**(459,733)**
At 28 February 2026	**-**	**33,778**	**28,049**	**44,285**	**106,112**
Depreciation					
At 1 March 2025	**96,638**	**32,424**	**36,489**	**-**	**165,551**
Charge in the year	**4,495**	**1,354**	**3,318**	**-**	**9,167**
Disposals	**-**	**-**	**(20,088)**	**-**	**(20,088)**
Reclassified to held for sale	**(101,133)**	**-**	**-**	**-**	**(101,133)**
At 28 February 2026	**-**	**33,778**	**19,719**	**-**	**53,497**
Net book value					
At 28 February 2026	**-**	**-**	**8,330**	**44,285**	**52,615**
At 28 February 2025	363,095	1,354	11,648	44,285	420,382

Notes to the Financial Statements
For the Year Ended 28 February 2026

6. Debtors

	2026 £	2025 £
Trade debtors	**32,694**	35,162
Other debtors	**22,672**	5,236
Prepayments and accrued income	**62,736**	43,692
	118,102	84,090

7. Cash and cash equivalents

	2026 £	2025 £
Cash at bank and in hand	**425,513**	436,274
	425,513	436,274

8. Creditors: Amounts falling due within one year

	2026 £	2025 £
Bank loans	**3,497**	10,000
Trade creditors	**42,719**	50,933
Other taxation and social security	**-**	1,272
Accruals and deferred income	**476,244**	410,949
	522,460	473,154

9. Creditors: Amounts falling due after more than one year

	2026 £	2025 £
Bank loans	**-**	3,814
	-	3,814

10. Loans

Analysis of the maturity of loans is given below:

	2026	2025
	£	£
Amounts falling due within one year		
Bank loans	**3,497**	10,000
	3,497	10,000
Amounts falling due 1-2 years		
Bank loans	**-**	3,814
	-	3,814
	3,497	13,814

11. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

12. Commitments under operating leases

At 28 February 2026 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2026	2025
	£	£
Not later than 1 year	**6,581**	8,381
Later than 1 year and not later than 5 years	**21,557**	28,349
Later than 5 years	**-**	7,101
	28,138	43,831

13. Related party transactions

Summary of transactions with key management:

M W Young
(Director)
M W Young received £Nil (2025 - £3,200) for providing accountancy services to the company during the year. At the balance sheet date the amount due to M W Young was £NIL (2025 - £NIL).

K L Jenkins
(Director)
K L Jenkins received £18,564 (2025 - £18,564) for providing technical services to the company during the year. At the balance sheet date the amount due to K L Jenkins was £NIL (2025 - £NIL).

I G Hazeldine
(Director)
I G Hazeldine received £6,400 (2025 - £3,733) for providing accountancy services to the company during the year. At the balance sheet date the amount due to I G Hazeldine was £NIL (2025 - £NIL).

I Newman
(Director)
I Newman received £1,000 (2025 - £1,000) for providing services for board minutes preparation to the company during the year. At the balance sheet date the amount due to I Newman was £NIL (2025 - £NIL).

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Detailed profit and loss account
For the Year Ended 28 February 2026

	2026 £	2025 £
Turnover	**953,532**	1,012,950
Cost of sales	**(510,789)**	(665,758)
Gross profit	**442,743**	347,192
Gross profit %	**46.4 %**	34.3 %
Other operating income	**-**	3,830
Less: overheads		
Administration expenses	**(418,353)**	(391,121)
Establishment expenses	**(43,706)**	(42,121)
Operating loss	**(19,316)**	(82,220)
Interest receivable	**4,867**	-
Interest payable	**(331)**	(484)
Loss for the year	**(14,780)**	(82,704)

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Schedule to the Detailed Accounts
For the Year Ended 28 February 2026

	2026 £	2025 £
Turnover		
40th Anniversary Summer Jaguar festival	**-**	92,460
Gift shop income	**2,996**	5,298
Racing income	**48,693**	29,861
Tour and seminar income	**4,635**	7,480
Show receipts	**71,380**	80,457
Membership income	**661,181**	624,746
Advertising net of commission	**112,004**	113,578
Insurance commission and valuations	**52,433**	45,825
40th Anniversary book sales income	**210**	13,245
	953,532	1,012,950

	2026 £	2025 £
Cost of sales		
Opening stock	**922**	1,200
Closing stock	**(1,217)**	(922)
Gift shop	**295**	2,888
Racing expenditure	**49,270**	33,866
Charity payments from events	**200**	5,116
Exhibition/show costs	**32,621**	28,335
Tour and seminar expenditure	**3,956**	5,477
Magazine editorial and articles	**290,115**	307,717
40th Anniversary Summer Jaguar festival	**-**	109,453
Magazine postage	**134,627**	139,191
40th Anniversary book expense	**-**	20,517
Write off historic retention income	**-**	12,920
	510,789	665,758

	2026 £	2025 £
Other operating income		
Sundry income	**-**	3,830
	-	3,830

Schedule to the Detailed Accounts
For the Year Ended 28 February 2026

	2026 £	2025 £
Administration expenses		
Staff salaries	**136,464**	122,941
Staff national insurance	**5,869**	6,017
Staff pension costs	**3,094**	2,702
Entertainment	**-**	1,000
Hotels, travel and subsistence	**12,001**	7,016
Printing, stationery and postage	**40,397**	45,098
Telephone and fax	**7,309**	8,345
Computer costs	**8,939**	6,882
Advertising and promotion	**49,260**	51,683
Professional services	**58,796**	49,538
Auditors' remuneration	**12,700**	15,300
Accountancy fees	**8,587**	7,724
Bank charges	**1,019**	435
Credit card charges	**7,131**	7,234
Sundry expenses	**2,529**	146
Depreciation of tangible fixed assets	**9,167**	10,208
Amortisation of intangible fixed assets	**1,167**	-
Loss on disposal of fixed assets	**-**	1,649
Regional support	**6,219**	6,579
Technical services	**42,471**	34,828
Motor vehicle expenses	**497**	498
Subscriptions	**4,737**	5,298
	418,353	391,121

	2026 £	2025 £
Establishment		
Rent	**3,300**	3,000
Rates	**16,496**	18,182
Light and heat	**7,515**	6,500
Insurances	**8,552**	7,997
Premises expenses	**7,843**	6,442
	43,706	42,121

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Schedule to the Detailed Accounts
For the Year Ended 28 February 2026

	2026	2025
	£	£
Interest receivable		
Other interest receivable	**4,867**	-
	4,867	-

	2026	2025
	£	£
Interest payable		
Bank loan interest payable	**331**	484
	331	484