

Registered number: 02051456

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Directors' Report and Financial Statements

For the Year Ended 28 February 2025

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Company Information

Directors

C I Hodgson
K L Jenkins
M W Young
I Newman
T W Robinson
C M Thompson
I G Hazeldine
P C Leake

Registered number

02051456

Registered office

Abbeywood Office Park
Emma Chris Way
Filton
South Gloucestershire
BS34 7JU

Independent auditor

Kreston Reeves LLP
Statutory Auditor & Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

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Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Directors' Report
For the Year Ended 28 February 2025

The directors present their report and the financial statements for the year ended 28 February 2025.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company is that of a club devoted to the preservation and enjoyment of Jaguar, Daimler and SS cars of all ages.

Jaguar Enthusiasts' Club Limited
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Directors' Report (continued)
For the Year Ended 28 February 2025

Business review

The financial results for 2024-25 show the predicted loss before tax of £82,704, as budgeted. This is compared with a much smaller loss of £253 in the previous year. The Directors had predicted the loss as a result of the Club having specifically decided to subsidise some of the commemorative activities taking place during the year.

In particular, following a two-year period of RPI inflation of 21.3% (aggregate for the years to July 2022 and July 2023), membership subscription rates for UK members were only increased by 13.0% over the subsequent two-year membership renewal period. These slightly uplifted rates applied to the period January 2023 to December 2024. However, membership subscription rates were increased by 8.5% in the following year when RPI inflation was reported as just 3.6%. This meant that, effectively, just over half of the previous shortfall was recovered. This increased rate applied from January 2025, so these financial statements only benefit from two months at the higher rate, with the main benefit to be experienced during the forthcoming 25-26 Financial Year. The Club's costs were generally subject to inflation at the widely reported rates, so it was to be expected that our gross profit would decline during 2024-25.

Additionally, at the request of a substantial proportion of the membership, a flagship event, the 40th Anniversary Summer Jaguar Festival, was arranged. This extravaganza was extremely successful and was widely reported as one of the best motoring pageants of all time, not only by supporters of the JEC but also by the wider motoring community. Income from the event was significant but fell short of the costs incurred by the Club in organising it. As a one-off, this is considered to be a good use of our financial resources.

As a critical part of the new media strategy, the revised style magazine was launched in August 2023 with a fresh design and a move to 180 pages. It is pleasing to note that production costs were contained within budget and that advertising income is growing with the increased opportunities afforded by the new magazine. The new magazine has received wide acclaim, resulting in a steady start in advertising income and good progress, which is set to continue.

The spring of 2023 saw the introduction of the Club's own insurance scheme, which offers unique features and can be tailored to our needs. The popularity of this scheme continues to grow month by month, with the income for the current year being 39% ahead of the previous period.

Turning to the Board of Directors, during the year we saw the retirement of Mike Horlor at the last AGM. His contribution to the JEC was invaluable, and the Club owes him a huge vote of thanks for his excellent work and outstanding leadership. Craig Hodgson, a fully qualified solicitor and partner in the esteemed firm of Mills & Reeve, was appointed during the year as the Club's Legal Director. As for the staff, the Directors were delighted to welcome back Rhian Parker, who has returned as Club Manager.

The cherished and historic vehicle industry in which the Club operates continues to experience significant challenges that impact all areas of the Club's finances, including operating costs and advertising income. However, with the new initiatives and activity on sponsorship, insurance commissions, and other sources of funding, the Jaguar Enthusiasts' Club is doing exceedingly well, and this is thanks in no small part to the hard work and dedication of our staff and volunteers.

The continued inflationary pressures mean that the proposed increased changes in membership subscription rates are marginally ahead of the movement in the RPI in order to catch up a little further with some of the rises in operating costs. This allows the Club to continue to thrive and to deliver excellent benefits, activities and opportunities for our members.

Jaguar Enthusiasts' Club Limited
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Directors' Report (continued)
For the Year Ended 28 February 2025

Directors

The directors who served during the year were:

C I Hodgson (appointed 17 December 2024)
K L Jenkins
M J Horlor (resigned 3 October 2024)
M W Young
I Newman
M S Manconi (resigned 10 April 2024)
T W Robinson
C M Thompson
I G Hazeldine (appointed 1 July 2024)
P C Leake

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

The auditor, Kreston Reeves LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



I G Hazeldine
Director

Date: 19th August 2025

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Jaguar Enthusiasts' Club Limited

Opinion

We have audited the financial statements of Jaguar Enthusiasts' Club Limited (the 'Company') for the year ended 28 February 2025, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 28 February 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Independent Auditor's Report to the Members of Jaguar Enthusiasts' Club Limited (continued)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of Jaguar Enthusiasts' Club Limited (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the company and industry, and through discussion with the directors and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, money laundering and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries, management bias in accounting estimates and judgemental areas of the financial statements such as the valuation of memorabilia. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance and reviewing correspondence with relevant tax and regulatory authorities; and
- Testing of memorabilia assets for existence and valuation; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

Jaguar Enthusiasts' Club Limited
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Independent Auditor's Report to the Members of Jaguar Enthusiasts' Club Limited (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves LLP

Lucy Hammond BSC FCA (Senior Statutory Auditor)
for and on behalf of
Kreston Reeves LLP
Statutory Auditor
Chartered Accountants
Chichester
Date: 20 August 2025

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Statement of Comprehensive Income
For the Year Ended 28 February 2025

	2025	2024
	£	£
Turnover	1,012,950	904,734
Cost of sales	(665,758)	(458,461)
Gross profit	347,192	446,273
Administrative expenses	(433,242)	(464,896)
Other operating income	3,830	19,151
Operating (loss)/profit	(82,220)	528
Interest payable and similar expenses	(484)	(781)
Loss before tax	(82,704)	(253)
Loss for the financial year	(82,704)	(253)

There was no other comprehensive income for 2025 (2024:£NIL).

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)
Registered number: 02051456

Balance Sheet
As at 28 February 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	4	<u>420,382</u>	<u>426,770</u>
		420,382	426,770
Current assets			
Stocks		922	1,200
Debtors: amounts falling due within one year	5	84,090	123,442
Cash at bank and in hand	6	<u>436,274</u>	<u>488,559</u>
		521,286	613,201
Creditors: amounts falling due within one year	7	<u>(473,154)</u>	<u>(478,588)</u>
Net current assets		48,132	134,613
Total assets less current liabilities		468,514	561,383
Creditors: amounts falling due after more than one year	8	<u>(3,814)</u>	<u>(13,979)</u>
Net assets		464,700	547,404
Capital and reserves			
Revaluation reserve		28,684	28,684
Profit and loss account		<u>436,016</u>	<u>518,720</u>
		464,700	547,404

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19th August 2025.



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I G Hazeldine
 Director

The notes on pages 11 to 17 form part of these financial statements.

Jaguar Enthusiasts' Club Limited
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Statement of Changes in Equity
For the Year Ended 28 February 2025

	Revaluation reserve £	Profit and loss account £	Total equity £
At 1 March 2023	28,684	518,973	547,657
Comprehensive income for the year			
Loss for the year	-	(253)	(253)
Total comprehensive income for the year	-	(253)	(253)
At 1 March 2024	28,684	518,720	547,404
Comprehensive income for the year			
Loss for the year	-	(82,704)	(82,704)
Total comprehensive income for the year	-	(82,704)	(82,704)
At 28 February 2025	28,684	436,016	464,700

The notes on pages 11 to 17 form part of these financial statements.

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 28 February 2025

1. General information

Jaguar Enthusiasts' Club Limited is a company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. The company is incorporated in England and Wales, registered number: 02051456.

The address of the registered office is:
Abbeywood Office Park
Emma Chris Way
Filton
South Gloucestershire
BS34 7JU

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. The Directors therefore continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Revenue

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers. Subscription income, advertising and commissions income are accounted for on an accruals basis. Event and race day income is deferred until the event or race day respectively takes place.

2.4 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Software	-	5	years
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Notes to the Financial Statements
For the Year Ended 28 February 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided following basis:

Freehold buildings	- 2%
Motor vehicles	- 25%
Fixtures, fittings and equipment	- 10%/33%
Memorabilia	- 10%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Heritage assets are recognised using valuation as deemed cost on transition to FRS102, in line with the transition rules. The residual value of these assets is equal to their current valuation and as such no depreciation charged.

2.6 Stocks

Stocks consist of membership cards and stationery related items, these are valued at cost in the year.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 28 February 2025

2. Accounting policies (continued)

2.11 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.12 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.13 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.14 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2024 - 6).

Jaguar Enthusiasts' Club Limited
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Notes to the Financial Statements
For the Year Ended 28 February 2025

4. Tangible fixed assets

	Freehold buildings £	Motor vehicles £	Fixtures, fittings and equipment £	Memorabilia £	Total £
Cost or valuation					
At 1 March 2024	459,733	33,778	118,573	44,285	656,369
Additions	-	-	5,469	-	5,469
Disposals	-	-	(75,905)	-	(75,905)
At 28 February 2025	<u>459,733</u>	<u>33,778</u>	<u>48,137</u>	<u>44,285</u>	<u>585,933</u>
Depreciation					
At 1 March 2024	92,143	20,778	116,678	-	229,599
Charge for the year on owned assets	4,495	3,250	2,463	-	10,208
Disposals	-	-	(74,256)	-	(74,256)
Transfers between classes	-	8,396	(8,396)	-	-
At 28 February 2025	<u>96,638</u>	<u>32,424</u>	<u>36,489</u>	<u>-</u>	<u>165,551</u>
Net book value					
At 28 February 2025	<u><u>363,095</u></u>	<u><u>1,354</u></u>	<u><u>11,648</u></u>	<u><u>44,285</u></u>	<u><u>420,382</u></u>
At 29 February 2024	<u><u>367,590</u></u>	<u><u>13,000</u></u>	<u><u>1,895</u></u>	<u><u>44,285</u></u>	<u><u>426,770</u></u>

Jaguar Enthusiasts' Club Limited
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Notes to the Financial Statements
For the Year Ended 28 February 2025

5. Debtors

	2025	2024
	£	£
Trade debtors	35,162	23,640
Other debtors	5,236	19,343
Prepayments and accrued income	43,692	80,459
	84,090	123,442

6. Cash and cash equivalents

	2025	2024
	£	£
Cash at bank and in hand	436,274	488,559
	436,274	488,559

7. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Bank loans	10,000	10,000
Trade creditors	50,933	33,774
Other taxation and social security	1,272	12,571
Other creditors	-	2,159
Accruals and deferred income	410,949	420,084
	473,154	478,588

8. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Bank loans	3,814	13,979
	3,814	13,979

Jaguar Enthusiasts' Club Limited
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Notes to the Financial Statements
For the Year Ended 28 February 2025

9. Loans

Analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year		
Bank loans	10,000	10,000
	10,000	10,000
Amounts falling due 1-2 years		
Bank loans	3,814	10,000
	3,814	10,000
Amounts falling due 2-5 years		
Bank loans	-	3,979
	-	3,979
	13,814	23,979

10. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

11. Commitments under operating leases

At 28 February 2025 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	28 February	29 February
	2025	2024
	£	£
Not later than 1 year	8,381	8,381
Later than 1 year and not later than 5 years	28,349	31,049
Later than 5 years	7,101	9,942
	43,831	49,372

Jaguar Enthusiasts' Club Limited
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Notes to the Financial Statements
For the Year Ended 28 February 2025

12. Related party transactions

Summary of transactions with key management:

M W Young

(Director)

M W Young received £3,200 (2024 - £6,400) for providing accountancy services to the company during the year. At the balance sheet date the amount due to M W Young was £NIL (2024 - £NIL).

K L Jenkins

(Director)

K L Jenkins received £18,564 (2024 - £18,564) for providing technical services to the company during the year. At the balance sheet date the amount due to K L Jenkins was £NIL (2024 - £NIL).

Trendy Design Company Limited

(M S Manconi a former Director, resigned 12 April 2024)

During the year Trendy Design Company Limited invoiced the club for services provided totalling £14,181 (2024 - £42,322) whilst a director. At the balance sheet date the amount due to Trendy Design Company Limited was £518 (2024 - £2,526).

I G Hazeldine

(Director)

I G Hazeldine received £3,733 (2024 - £NIL) for providing accountancy services to the company during the year. At the balance sheet date the amount due to I G Hazeldine was £NIL (2024 - £NIL).

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Detailed profit and loss account
For the Year Ended 28 February 2025

	2025	2024
	£	£
Turnover	1,012,950	904,734
Cost of sales	(665,758)	(458,461)
Gross profit	347,192	446,273
Gross profit %	34.3 %	49.3 %
Other operating income	3,830	19,151
Less: overheads		
Administration expenses	(391,121)	(423,733)
Establishment expenses	(42,121)	(41,163)
Operating (loss)/profit	(82,220)	528
Interest payable	(484)	(781)
Loss for the year	(82,704)	(253)

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Schedule to the Detailed Accounts
For the Year Ended 28 February 2025

	2025 £	2024 £
Turnover		
40th Anniversary Summer Jaguar festival	92,460	-
Gift shop income	5,298	5,036
Racing income	29,861	24,919
Tour and seminar income	7,480	2,864
Shell commission	-	299
Young Enthusiasts event income	-	3,838
Show receipts	80,457	86,512
Membership income	624,746	620,479
Advertising net of commission	113,578	127,752
Insurance commission and valuations	45,825	33,035
40th Anniversary book sales income	13,245	-
	<u>1,012,950</u>	<u>904,734</u>

	2025 £	2024 £
Cost of sales		
Opening stock	1,200	1,200
Closing stock	(922)	(1,200)
Gift shop	2,888	4,745
Racing expenditure	33,866	20,775
Charity payments from events	5,116	-
Exhibition/show costs	28,335	31,151
Tour and seminar expenditure	5,477	64
Young Enthusiasts Events	-	3,388
Magazine editorial and articles	307,717	274,890
40th Anniversary Summer Jaguar festival	109,453	3,990
Magazine postage	139,191	119,458
40th Anniversary book expense	20,517	-
Write off historic retention income	12,920	-
	<u>665,758</u>	<u>458,461</u>

	2025 £	2024 £
Other operating income		
Sundry income	3,830	19,151
	<u>3,830</u>	<u>19,151</u>

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Schedule to the Detailed Accounts
For the Year Ended 28 February 2025

	2025 £	2024 £
Administration expenses		
Staff salaries	122,941	148,943
Staff national insurance	6,017	8,975
Staff pension costs	2,702	3,096
Staff welfare	-	1,044
Entertainment	1,000	-
Hotels, travel and subsistence	7,016	7,287
Printing and stationery postage	45,098	40,473
Telephone and fax	8,345	9,830
Computer costs	6,882	16,251
Advertising and promotion	51,683	35,265
Professional services	49,538	56,196
Auditors' remuneration	15,300	12,990
Accountancy fees	7,724	6,680
Bank charges	435	3,585
Credit card charges	7,234	6,428
Sundry expenses	146	868
Depreciation of tangible fixed assets	10,208	10,338
Amortisation - intangible fixed assets	-	700
Loss on disposal of fixed assets	1,649	-
Regional support	6,579	11,800
Technical services	34,828	34,856
Motor vehicle expenses	498	1,906
Subscriptions	5,298	6,222
	391,121	423,733
	2025	2024
	£	£
Establishment		
Rent	3,000	3,000
Rates	18,182	17,659
Light and heat	6,500	5,755
Insurances	7,997	8,345
Premises expenses	6,442	6,404
	42,121	41,163

Jaguar Enthusiasts' Club Limited
(A Company Limited by Guarantee)

Schedule to the Detailed Accounts
For the Year Ended 28 February 2025

	2025	2024
	£	£
Interest payable		
Bank loan interest payable	484	781
	484	781